

The purpose of the WSCN Growth Capital Program is to create jobs by helping businesses access capital. It was federally funded by the Department of Treasury, the Economic Development Administration and by the Department of Agriculture. This resource is available throughout all of Wyoming.

Business capital can be difficult to obtain due to lending requirements. WSCN can help by purchasing 25% of the total loan amount and subordinating its interest to the participating lending institution, thereby increasing a borrower's lending capability. The participating bank will service the loan as they normally would.

WSCN's Management Team has extensive experience in building and managing successful development loan programs.

Eligibility Requirements:

- Business is located in Wyoming
- Business has fewer than 750 employees
- Borrower or relative is not an executive officer, director, or principal shareholder of the participating lender
- Developer projects, residential real estate and purchase goodwill/bluesky are ineligible

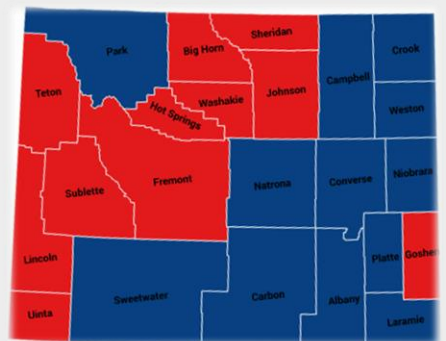
Use of Funds + Terms:

- Business loans for working capital, equipment, construction (see map), real estate acquisition + more
- Maximum loan participation amount is \$1 million
- Funds cannot be used for refinancing existing bank debt, change of ownership, owner reimbursement, delinquent taxes, passive or investment real estate speculative activities, or other uses prohibited by WSCN
- Maximum term is ten years
- WSCN fee is typically 1% or less of the loan amount based on underwriting

How to get started

Contact your current lender. If your lending institutions is a WSCN program participant, your loan officer will go through the loan qualification process with you and apply on your behalf. If your lender is not a program participant, or is unaware of the program, please contact us directly to enroll your bank in the program. The program is offered on a first-come, first-served basis to qualified small business borrowers. Loans must meet your lender's credit underwriting criteria. The Program increases the collateral coverage for your loan, improving its credit quality.

Some funding restrictions apply based on the location of the businesses



 Counties eligible for construction

Contact: Kendall Hutchinson
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Visit WyoSmartCapital.org

Participating Lenders

ANB Bank	Nebraska Land National Bank
First Bank of Wyoming, Division of Glacier Bank	Pinnacle Bank
First State Bank, Division of Glacier Bank	Platte Valley Bank
First State Bank of Cheyenne	Points West Community Bank
Commerce Bank of Wyoming	Rawlins National Bank
First Interstate Bank	Security State Bank
First National Bank of Gillette	Sundance State Bank
First Northern Bank of Wyoming	Western States Bank
Jonah Bank of Wyoming	

FAQs

Q: What benefit does WSCN provide to small business borrowers?

A: The WSCN loan programs allow borrowers to access the capital needed to startup or expand operations. A WSCN participated loan provides access to bank financing and gives borrowers an opportunity to preserve working capital. Proposals can be approved and funded within 2 weeks.

Q: What do I need to do for WSCN to consider my proposal?

A: WSCN communicates mainly with its network of lenders and would be happy to refer you to those bankers in your area. Small business borrowers would need a bank to take the lead on the project. WSCN would be brought into the discussion at the bank's request.

Q: How does the process work to consider, approve and fund a project?

A: The banker submits a credit memorandum and a signed WSCN borrower application. WSCN reviews the information and will have a follow-up discussion with the banker within one week. If the project is approved by its credit committee, WSCN will send its document packet (Commitment Letter, Participation Certificate, Certification of Loan Parties and Lender Certification) to the banker. One week prior to closing the loan, the banker communicates the closing date and provides drafts of the loan documents. WSCN, its compliance officer, and legal counsel then review the project and ensure eligibility prior to approval. Funds are wired the day of closing to the bank to purchase the participation in the small business loan.

If you have a potential Growth Capital Program candidate, always feel free to call first. WSCN provides its lenders with the borrower's application.