



## WSCN Growth Capital Program

### Need business capital?

Leverage your borrowing power with WSCN

**The purpose** of the WSCN Growth Capital Program is to create jobs by helping businesses access capital. It was funded by the U.S. Department of Treasury as part of the SSBCI program through the Small Business Jobs Act of 2010. This program was created by a coalition of 17 Wyoming municipalities who joined together to bring this capital resource to their communities. In 2018, WSCN expanded its services to the 10 counties of the original 17 Wyoming municipalities.

**Business Capital** can be difficult to obtain due to lending requirements. WSCN can help by purchasing 25% of the total loan amount and subordinating its interest to the participating lending institution, thereby increasing a borrower's lending capability. The participating bank will service the loan as they normally would.

**WSCN's Management Team** has extensive experience in building and managing successful development loan and equity programs. WSCN is a subsidiary of Development Capital Networks, a national firm that specializes in building regional innovation economies.

#### Eligibility Requirements:

- Business is located within the geographic boundaries of one of the participating counties.
- Business has fewer than 750 employees.
- Borrower or relative is not an executive officer, director, or principal shareholder of the participating lender.

#### Use of Funds and Terms:

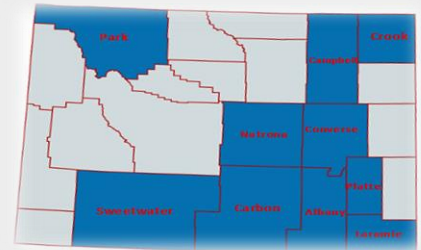
- Business loans: working capital, equipment, construction, real estate financing, and more.
- Maximum Growth Capital loan amount is \$1,000,000.
- Funds cannot be used for refinancing existing debt, change of ownership, owner reimbursement, delinquent taxes, passive or investment real estate speculative activities, or other uses prohibited by WSCN.
- Maximum term of Growth Capital loan participation is ten years.
- WSCN fee is typically 1% of the loan amount or less based on underwriting.

#### How to get started

Contact your current lender and ask about the WSCN Growth Capital Program. If your current lending institution is a program participant, your loan officer will go through the loan qualification process with you and apply to WSCN on your behalf. If your lender is not a program participant, or is unaware of the program, please contact WSCN directly for a referral. The program is offered on a first-come, first-served basis to qualified small business borrowers. Loans must first meet your lender's credit underwriting criteria.

#### Participating Counties

Albany  
Campbell  
Carbon  
Converse  
Crook  
Laramie  
Natrona  
Park  
Platte  
Sweetwater



The applicant business must be located within one of the 10 participating counties.

**Exception:** If the business is located outside of the county boundary it can be deemed eligible if a participating municipality certifies that the loan will create economic benefit for their community.

visit [WyoSmartCapital.com](http://WyoSmartCapital.com)

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